PRESS RELEASE

DANISH ERP SOFTWARE COMPANY UNICONTA RAISES EQUITY CAPITAL TOTALING DKK 60 MILLION

by way of a directed private placement towards MP Pension, Omni Group and management

Ballerup, April 10th 2017

With the capital increase, New Online Systems, the company behind the cloud-based ERP solution Uniconta developed by Erik Damgaard, faces a journey that both nationally and internationally, can skyrocket the company into a position as market leader in cloud-based ERP.

Erik Damgaard Nielsen, chief executive officer of Uniconta comments:

"We are excited by this very large capital increase. The funding allows us to recruit, market and implement a rapid roll out of our software not only in Denmark but also in other selected European markets. We enjoy a unique position as Uniconta is the only cloud-based midmarket ERP solution with a vast range of modification options to all market segments. Furthermore, Uniconta has the potential to become a true global solution for midmarket companies in competition with only SAP and Microsoft Dynamic AX. The outfacing of both Microsoft Dynamics C5 in Denmark and e-conomic in Norway represents a major short-term local market potential. Internationally, the lack of modifiable, cloud-based solutions in the European midmarket represents an enormous potential for us. The funding enables us to execute our plans both in Denmark and abroad and we expect the company to be self-financing from now on. Thus, all our effort can go into exploiting our IPR-base and the demand for new age, modifiable cloud solutions."

Jens Munch Holst, CEO of MP Pension:

"With the capital increase and with the enlarged management team in place, Uniconta enjoys a unique position to capture market opportunities both in Denmark and abroad. We look forward to a rapid roll-out in selected markets and, thus, accelerating value creation in the company. As a cloud-based software provider, Uniconta will contribute to the elimination of the local server room and the migration of data into more energy efficient cloud-based storage facilities which is in line with the aim of MP Pension – namely to invest in attractive business models that can provide energy efficient solutions and, thus, reduce the carbon footprint."

Jacob Bro Eriksen, chief executive officer at Omni Advice 1987 ApS:

"The transaction was structured and executed by Omni Advice. The collaboration with the respective teams at Uniconta and MP Pension has been constructive, focused and smooth and I wish to thank both teams for strong and dedicated efforts throughout this relatively short process. This transaction represents another endorsement of our focus on Danish mid cap companies with an attractive value proposition, huge market potential and strong management teams. I look forward to a long-lasting relationship with Uniconta. The parent company of Omni Advice, Omni Group 2000 ApS, has co-subscribed to the total offer of DKK 60 million and will, thus, be an active shareholder."

No further financial details have been disclosed.

Background

Erik Damgaard Nielsen is a pioneer of the European EPR software industry being active since the early nineteen eighties. He has fathered Danmax, Concorde Økonomi, Concorde XAL, C5, C5 Light, Axapta and now Uniconta. Furthermore, he has engineered the up-and-running financial assets trading platform, Straticator.

Erik Damgaard's software solutions have been characterized by the following:

- Long term acceptance and recognition by the market: Concorde (launch 1986 – still actively used), C5 (launch 1993 – still actively used) and Axapta (launch 1998 – still actively used).
- The intelligent utility of data long before the term, *Big Data*, was introduced through individual system design by way of the toolbox.
- Strong sales track-record and close relations to the partner channel.
- Forefront systems design and the usage of cutting-edge technology.

Damgaard Data A/S was listed in October 1999 with a post-transaction market value of some DKK 3.2 billion. Damgaard Data A/S later merged with Navision Software A/S and in May 2002 the merged joint company was acquired by Microsoft for DKK 11.2 billion.

Erik Damgaard Nielsen is the chief executive officer of Uniconta and the management team, furthermore, consists of Jørn Rejndrup (previous senior management positions with - among others - TDC A/S, Tryg A/S and Microsoft partners) and Per Pedersen (previous senior management positions with – among others - Damgaard and Microsoft).

In connection with the capital increase, Claus Klein-Ipsen has been recruited to the position as chief financial officer. Claus Klein-Ipsen has had a two-decade international career with Thomson Reuters and most recently as country manager of Sopra Steria A/S.

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About Uniconta

Uniconta is a 100% cloud based ERP-system that meet every need within financial management, supply chain and projects. The simple but powerful functions give a complete overview of the financial status and can help make your company more profitable and efficient.

Uniconta's foundation is built in the best of the previous five financial systems, Erik has developed, combined with the latest technology from Microsoft.

Uniconta is sold and supported by a nationwide reseller channel and is endorsed by a number of the major accounting companies in Denmark

www.uniconta.dk